



**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE PERIOD ENDED ON
30TH JUNE, 2022**

To,
The Board of Directors
Apollo Investments Limited
33, Brabourne Road,
Kolkata - 700001

We have reviewed the accompanying statement of unaudited financial results of M/s. Apollo Investments Limited ("the Company") for the period ended 30th June, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our attention that accompanying statement of unaudited financial results has been prepared following Indian GAAP that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards i.e. IND-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Subject to above the accompanying unaudited financial results, discloses the information required to be disclosed including the manner in which it is to be disclosed and does not contains any material misstatement.

For A.Sethia & CO
Chartered Accountants
(ICAI Registration No – 328380E)

Alok Sethia

(Alok Sethia)
(Partner)

(Membership No. 305914)
UDIN: 22305914A0Vzy6005

Place: Kolkata
Date: 12.08.2022



APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.06.2022

		(Rs. in Lacs)			
	Particulars	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited
1	a) Net Sales/Income from Operations	132.15	2.70	0.51	13.06
	b) Other Operating Income	-	-	-	-
	Total	132.15	2.70	0.51	13.06
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in-Trade	56.00	-	-	-
	(c) (Increase)/ decrease in stock in trade	-	-	-	-
	(d) Depreciation and amortization expenses	-	-	-	-
	(e) Employee benefits expenses	0.48	2.83	0.94	5.76
	(f) Other Expenses	1.99	2.71	1.85	6.80
	(g) Provisions & Contingencies	-	-	-	-
	Total	58.47	5.54	2.79	12.56
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	73.68	(2.84)	(2.28)	0.50
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	73.68	(2.84)	(2.28)	0.50
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	73.68	(2.84)	(2.28)	0.50
8	Exceptional Item	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	73.68	(2.84)	(2.28)	0.50
10	Tax expenses				
	(a) Current Tax	-	-	-	-
	(b) Earlier Year Tax	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	73.68	(2.84)	(2.28)	0.50
12	Extraordinary item net of tax expenses	-	-	-	-
13	Net Profit/(Loss) for the period	73.68	(2.84)	(2.28)	0.50
14	Other Comprehensive Income, net of tax	-	-	-	-
15	Total Comprehensive Income for the year				
16	Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00
16	Reserve excluding Revaluation Reserve	2,047.35	1,973.67	1,510.39	1,973.67
17	Earning per share (EPS) before and after extraordinary items (not Annualised)				
	Basic and diluted	30.70	(1.18)	(0.95)	0.21
	Public Share Holding:				
	Number Of Shares	1,20,450	1,20,450	1,20,450	1,20,450
	Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%
18	Promoters & promoters group shareholding:				
	a) Pledged / encumbered:				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered:				
	- Number of shares	1,19,550	1,19,550	1,19,550	1,19,550
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%

Notes:-

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 12.08.2022
- The Limited Review for the quarter ended on 30.06.2022 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL

For Apollo Investments Limited

Pradeep Kumar Singhania
Director

Place: Kolkata
Date: 12.08.2022

DIN - 00377607

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE PERIOD ENDED ON
30th SEPTEMBER, 2022**

To,
The Board of Directors
Apollo Investments Limited
33, Brabourne Road,
Kolkata -700001

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Apollo Investments Limited ("the Company") for the Quarter and half ended 30th September 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information ", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our attention that the accompanying statement of unaudited financial results has been prepared following Indian GAAP that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards i.e. IND-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Subject to above the accompanying unaudited financial results, discloses the information required to be disclosed including the manner in which it is to be disclosed and does not contains any material misstatement.

For M.C. Jain & Co.
Chartered Accountants
(ICAI Registration no – 304012E)

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(M.K.Patawari)
(Partner)
(Membership No.056623)
UDIN:22056623BDCDCM4183
Place: Kolkata
Date: 14.11.2022

APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

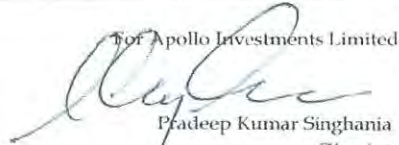
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

		(Rs. in Lacs)					
	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	27.59	132.15	9.40	159.74	9.91	13.06
	b) Other Operating Income	-	-	-	-	-	-
	Total	27.59	132.15	9.40	159.74	9.91	13.06
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	8.75	56.00	-	64.75	-	-
	(c) (Increase)/decrease in stock in trade	-	-	-	-	-	-
	(d) Depreciation and amortization expenses	-	-	-	-	-	-
	(e) Employee benefits expenses	1.75	0.48	1.16	2.23	2.10	5.76
	(f) Other Expenses	2.04	1.99	1.10	4.03	2.95	6.99
	(g) Provisions & Contingencies	-	-	-	-	-	-
	Total	12.54	58.47	2.26	71.01	5.05	12.75
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	15.05	73.68	7.14	88.73	4.86	0.31
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	15.05	73.68	7.14	88.73	4.86	0.31
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional item (5-6)	15.05	73.68	7.14	88.73	4.86	0.31
8	Exceptional Item	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	15.05	73.68	7.14	88.73	4.86	0.31
10	Tax expenses						
	(a) Current Tax	-	-	-	-	-	0.07
	(b) Earlier Year Tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	(0.07)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	15.05	73.68	7.14	88.73	4.86	0.31
12	Extraordinary item net of tax expenses	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	15.05	73.68	7.14	88.73	4.86	0.31
14	Other Comprehensive Income, net of tax						154.64
15	Total Comprehensive Income for the year						(154.64)
16	Paid-Up Equity Share Capital (Face Value Rs. 10/- Each)	24.00	24.00	24.00	24.00	24.00	24.00
16	Reserve excluding Revaluation Reserve	2,216.85	2,201.80	1,978.03	2,216.85	1,978.03	2,128.12
17	Earning per share (EPS) before and after extraordinary items (not Annualised)						
	Basic and diluted	6.27	30.70	2.98	36.97	2.03	0.13
	Public Share Holding:						
	Number Of Shares	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450	1,20,450
	Percentage of Shareholding	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
18	Promoters & promoters group shareholding:						
	a) Pledged / encumbered:						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered:						
	- Number of shares	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550	1,19,550
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%

Notes:-

- The above unaudited results have been taken on record by the Board of Directors at its Meeting held on 14.11.2022
- The Limited Review for the quarter ended on 30.09.2022 as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the statutory auditors of the company.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The company operates in single segment and therefore the segment reporting as per INDAS-108 is not applicable to it.
- The company does not have any Exceptional or Extraordinary item to report for the above period.
- Information on Investor complaints during the quarter: Opening - NIL, Received - NIL, Disposal - NIL, Closing - NIL

Place: Kolkata
Date: 14.11.2022

For Apollo Investments Limited

Pradeep Kumar Singhania
Director
DIN - 00377607

APOLLO INVESTMENTS LIMITED

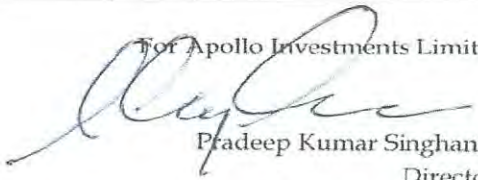
33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lac)

PARTICULARS	As At Half	As at Year
	Year ended 30- Sept-22	ended 31-Mar- 22
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipments	-	-
(b) Financial Assets		
(i) Investments	1,995.70	1,995.70
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Other Non Current Assets	687.97	687.97
Total Non-Current Assets	2,683.67	2,683.67
Current Assets		
(a) Inventories	-	-
(b) Financial Assets:		
(i) Trade Receivables	18.00	-
(ii) Cash & Cash equivalents	3.61	3.42
(iii) Bank balance other than (ii) above	-	-
(iv) Loan	-	-
(v) Other Financial Assets	-	-
(c) Other Current Assets	140.16	131.32
Total Current Assets	161.77	134.74
TOTAL - ASSETS	2,845.44	2,818.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	24.00	24.00
(b) Reserve and Surplus	2,216.85	2,128.12
Total Equity	2,240.85	2,152.12
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	160.52	238.67
(ii) Other Financial Liabilities (DT)	424.97	424.97
(b) Provisions	-	-
Total Non-Current Liabilities	585.49	663.64
Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	3.90	-
(ii) Trade Payables	10.33	-
(iii) Other Financial Liabilities	2.11	2.42
(b) Other Current Liabilities	2.76	0.23
(c) Provisions	-	-
Total Current Liabilities	19.10	2.65
TOTAL - EQUITY AND LIABILITIES	2,845.44	2,818.41

For Apollo Investments Limited


Pradeep Kumar Singhania
Director

Place: Kolkata
Date: 14.11.2022

DIN - 00377607

APOLLO INVESTMENTS LIMITED

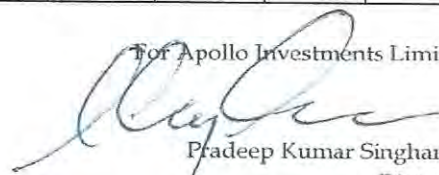
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Corporate Identification Number (CIN) : L65993WB1983PLC035758

CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT, 2022

(Rs. in Lac)

PARTICULARS	Half Year ended 30-Sept-22		Half Year ended 30-Sept-21	
	Unaudited		Unaudited	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items	-	88.73		4.86
Depreciation	-			
Interest/Dividend	(14.49)		(8.61)	
Long Term Profit on Shares	-		(1.30)	
Fluctuation of Foreign Currency	-			
Expenses not considered in Earlier Years	-			
Short Provision for Income Tax for Earlier Years	-			
Balance Written Back	-	(14.49)		(9.91)
Operating Profit before Working Capital changes		74.24		(5.05)
Inventories	-		-	
Trade Receivables	(18.00)		-	
Trade Payables	10.33		-	
Short Term Loans & Advances & Current Assets	-		-	
Other Non Current Assets	-		-	
Other Current Liabilities	0.59		(2.69)	
Cash Generated from Operation	(7.08)		(2.69)	
Direct Taxes Paid	(7.23)		(0.84)	
Income Tax Refund Received	0.01		-	
Interest Paid	-	(14.30)		(3.53)
Net Cash from Operating Activities (A)		59.94		(8.58)
B Cash Flow from Investing Activities:				
Purchase of Investments	-		(3.93)	
Long Term Profit on Shares			1.30	
Interest Received/ Dividend Received	14.49		8.61	
Net Cash from Investing Activities (B)		14.49		5.98
C Cash Flow from Financing Activities:				
Long Term Borrowings	(78.15)		4.68	
Short Term Borrowings	3.91			
Net Cash from Financing Activities (C)		(74.24)		4.68
Net Increase in Cash and Cash Equivalents (A+B+C)		0.19		2.08
Cash and Cash equivalents at the beginning of the year		3.42		1.74
Cash and Cash equivalents at the end of the year		3.61		3.82
		3.61		3.82

For Apollo Investments Limited



Pradeep Kumar Singhania
Director

DIN - 00377607

Place: Kolkata
Date: 14.11.2022

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS FOR THE PERIOD ENDED ON
31th DECEMBER, 2022**

To,
The Board of Directors
Apollo Investments Limited
33, Brabourne Road,
Kolkata -700001

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Apollo Investments Limited ("the Company") for the Quarter and half ended 31th December 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information ", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, it has come to our attention that the accompanying statement of unaudited financial results has been prepared following Indian GAAP that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards i.e. IND-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Subject to above the accompanying unaudited financial results, discloses the information required to be disclosed including the manner in which it is to be disclosed and does not contains any material misstatement.

For M.C. Jain & Co.
Chartered Accountants
(ICAI Registration no – 304012E)

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(M.K.Patawari)
(Partner)
(Membership No.056623)
UDIN: 23056623BGVVCY8104
Place: Kolkata
Date: 13.02.2023



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF APOLLO INVESTMENTS LTD

Opinion

We have audited the accompanying standalone financial results ('the Statement') of Apollo Investments Ltd ('the Company') for the quarter and year ended 31st March, 2023, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other



comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

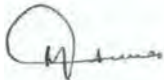
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

For M.C.JAIN & CO
 CHARTERED ACCOUNTANTS
 (ICAI Reg. No. 304012E)



(M.K. Patawari)
 PARTNER
 M. No. 056623



UDIN: 23056623BGVWFA6526
 33, Brabourne Road,
 Kolkata-1, The 30th Day of May, 2023

APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	0.52	1.94	2.70	162.20	13.06
	b) Other Income	0.15	-	-	0.15	-
	Total	0.67	1.94	2.70	162.35	13.06
2	Expenditure					
	a) Purchases of Stock-in-trade	-	-	-	64.75	-
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	1.79	1.63	2.83	5.65	5.76
	d) Depreciation and amortisation expense	-	-	-	-	-
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	3.07	1.19	2.90	8.29	6.99
	Total Expenditure	4.86	2.82	5.73	78.69	12.75
3	Profit before exceptional items and tax (1-2)	(4.19)	(0.88)	(3.03)	83.66	0.31
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(4.19)	(0.88)	(3.03)	83.66	0.31
6	Tax Expense					
	- Current	17.15	-	0.07	17.15	0.07
	- Deferred Tax	-	-	-	-	-
	- Earlier year	0.17	-	-	0.17	-
	- MAT Credit Entitlement	0.02	-	(0.07)	0.02	(0.07)
	Total Tax Expenses	17.34	-	-	17.34	-
7	Net Profit/(Loss) after tax for the period (5 - 6)	(21.53)	(0.88)	(3.03)	66.32	0.31
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Tax)	-	-	-	-	-
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Equity instruments through OCI, net	(270.63)	-	154.64	(270.63)	154.64
	Total other comprehensive income, net of tax	(270.63)	-	154.64	(270.63)	154.64
9	Total comprehensive income for the period (7 + 8)	(292.16)	(0.88)	151.61	(204.31)	154.95
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	24.00	24.00	24.00	24.00	24.00
11	Other Equity	1,923.81	2,215.97	2,128.12	1,923.81	2,128.12
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(8.97)	(0.37)	(1.26)	27.63	0.13
	b) Diluted	(8.97)	(0.37)	(1.26)	27.63	0.13

Note

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2023 at Kolkata.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- Storage and Other charges are payable at the time of release of agricultural products.
- The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
- Income Tax and Deferred tax are calculated at the end of the year.

Place : Kolkata
Date: 30-05-2023

For APOLLO INVESTMENTS LTD



Pradeep Kumar Singhania
Managing Director
DIN: 00377607

APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

Audited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current assets		
a) Property, plant and equipment	-	-
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets		
i) Investments	1,614.83	1,995.70
ii) Loans	706.01	687.97
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	-	-
h) Other non-current assets	-	-
	2,320.84	2,683.67
Current assets		
a) Inventories	-	-
b) Financial assets		
i) Investment	-	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	14.99	3.42
iv) Loans	-	-
v) Other Financial Assets	-	-
c) Current tax asset (Net)	4.44	4.27
d) Other current assets	123.15	127.04
	142.58	134.73
Total Assets	2,463.42	2,818.40
EQUITY AND LIABILITIES		
a) Equity Share capital	24.00	24.00
b) Other equity	1,923.81	2,128.12
	1,947.81	2,152.12
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	180.76	238.67
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	329.88	424.96
c) Other non-current liabilities	-	-
d) Provisions	-	-
	510.64	663.63
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	2.81	2.42
b) Other current liabilities	2.16	0.23
c) Provisions	-	-
	4.97	2.65
Total Equity and liabilities	2,463.42	2,818.40

Place : Kolkata
Date: 30-05-2023

For APOLLO INVESTMENTS LTD



Pradeep Kumar Singhania
Managing Director
DIN: 00377607

APOLLO INVESTMENTS LIMITED

33, Brabourne Road, (8th Floor), Kolkata-700001, Phone: 9831076749
Corporate Identification Number (CIN) : L65993WB1983PLC035758

Statement of Standalone Cash Flow for the year ended March 31, 2023

(All amounts in Rs Lacs)

Particulars	Year ended		Year ended	
	31-Mar-23		31-Mar-22	
	Audited		Audited	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra-ordinary items		83.66		0.31
Depreciation	-	-	-	-
Interest/Dividend	(18.54)	-	(11.75)	-
Fluctuation of Foreign Currency	-	-	-	-
Expenses not considered in Ealier years	-	-	-	-
Short Provision for Income Tax for earlier years	-	-	-	-
Profit/Loss on sale of Investments	1.59	-	(1.31)	-
Balances Written Back	-	(16.95)	-	(13.06)
Operating Profit before Working Capital Changes		66.71		(12.75)
Inventories	-	-	-	-
Trade Receivables	-	-	-	-
Short Term Loans & Advances & Current Assets	-	-	-	-
Other Non Current Assets	-	-	-	-
Other Current Assets	(0.23)	-	(0.01)	-
Other Current Liabilities	2.32	2.09	(2.36)	(2.37)
Cash Generated from Operation		68.80		(15.12)
Direct Taxes Paid	(13.37)	-	(1.16)	-
Interest Paid	-	(13.37)	-	(1.16)
Net Cash from Operating Activities (A)		55.43		(16.28)
B Cash Flow from Investing Activities :				
Purchase of Investments	(0.03)	-	(11.80)	-
(Payment)/Refund of Capital Advance	(18.04)	-	(21.72)	-
Sale of Investments	13.59	-	1.50	-
Interest/ Dividend Received	18.54	-	11.75	-
Net Cash from Investing Activities (B)		14.06		(20.27)
C Cash Flow from Financing Activities:				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	(57.91)	-	38.23	-
Net Cash from Financing Activities (C)		(57.91)		38.23
Net increase in Cash and Cash Equivalents (A+B+C)		11.58		1.68
Cash and Cash equivalents at the beginning of the year	3.42	-	1.74	-
Cash and Cash equivalents at the end of the year	14.99	-	3.42	-
		11.58		1.68

Place : Kolkata
Date: 30-05-2023

For APOLLO INVESTMENTS LTD



Pradeep Kumar Singhania
Managing Director
DIN: 00377607